PREFERRED ELECTRIC

A Service Disabled Veteran Owned Small Business

Preferred Electric Capability Statement

The Preferred Electric Team is built on our shared family values of loyalty, integrity, resilience, and a strong work ethic. We are proud of who we are, what we do, and how we do it.

Founded in 2008 by our CEO Clint Kruger, Preferred Electric specializes in the installation and maintenance of Commercial and Industrial Electrical and Limited Energy Systems, including but not limited to Fire Alarm, Nurse Call, Voice/Data, and Security Systems.

Our project management staff has more than 100 years of combined experience in nearly all types of construction. Well versed in the construction processes, we strive not only to exceed expectations with fair-minded practices, but to also build strong and long-lasting working relationships with both the General Contractor and the Design Team. Understanding the Customer's needs while communicating costs, timing, and other vital information allows us to offer each of our Clients the highest quality products and personal service.

Preferred Electric is certified through SAM as a Service-Disabled Veteran-Owned Small Business (SDVOSB), through CERT as a Small Business Enterprise (SBE), and through the Dept. of Administration as a Service-Disabled Veteran-Owned Business (SDVOB). We are a member of NECA (National Electrical Contractors Association) in both the Minneapolis and St. Paul chapters, as well as both the Local 292 and 110 Electrical Unions.

Please take a moment to read about some of the projects we have completed and see what our Customers have shared about working with us. We look forward to building the same kind of relationship with your Team and completing many successful projects together.

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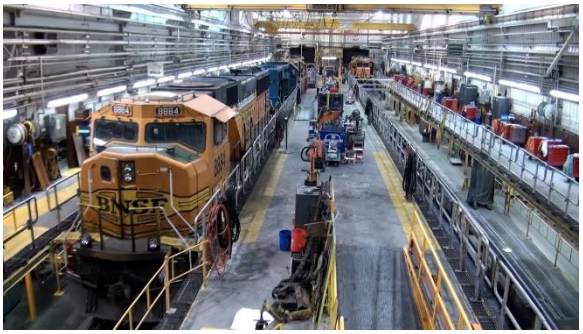
Current and Completed Projects:

NORTHTOWN DIESEL SHOP ELECTRICAL

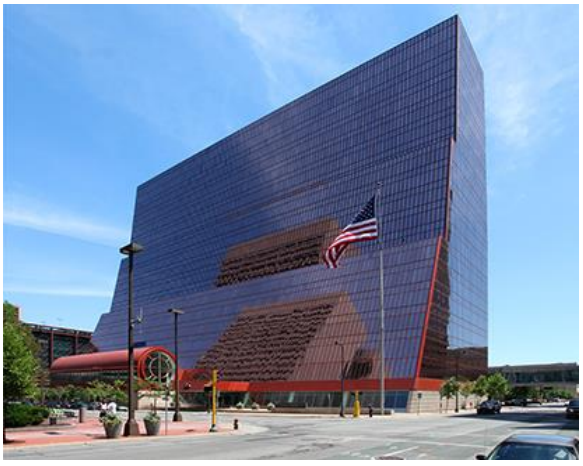
2022 – Current | $1.5 million | BNSF Railway Company



This project required multiple phases of construction to complete the work to replace an existing transformer and electrical gear, including the provision of temporary power via generator during the replacement process, in a fully operational train station in Fridley, MN. Careful coordination was required to perform the work without affecting or interrupting any utilities. All workers were required to undergo specific safety training, including eRailSafe and On Track Safety Training. Safety and security are of the utmost importance on this project, followed closely by special protections, quality control and close adherence to the schedule.

BUILDING 625 MECHANICAL AND ELECTRICAL UPGRADES

2021 – Current | $4 million | Hennepin County



In this project, we are performing upgrades to the primary electrical and low voltage systems on multiple floors of the "625 Building", a 16-story office tower built in 1979. The building is connected to the city skyway system and shares the block with a large parking ramp and apartments. The project also includes the removal of the existing systems including electrical panels, emergency generator, fire pumps and air handling units. Most of the electrical and mechanical equipment is located in the lower level and connected to city services on the north end in 6th Street. Large mechanical units are on the 17th floor and rooftop. Careful coordination with Hennepin County Facilities staff and the multiple general contractors working throughout the building to ensure disruptions are minimal.

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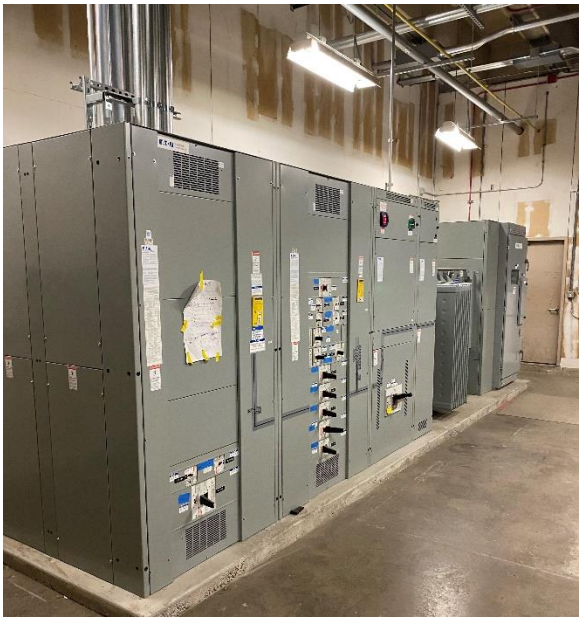
Current and Completed Projects:

CORRECT ELECTRICAL DEFICIENCIES

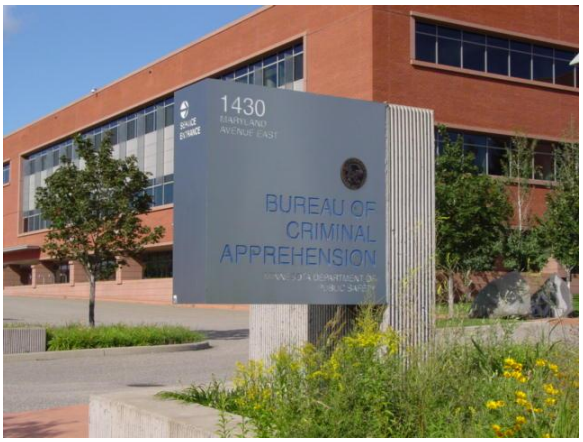
2021 – Current | $11.1 million | Minneapolis VA Medical Center



The scope of work included replacing the campus 13,800-volt system, replacing the (11) remaining Medium Voltage substations, replacing existing Emergency Distribution Switchboards, installing new Emergency Distribution Panel / Automatic Transfer Switch, and replacing / installing various panelboards. This project required a significant amount of coordination and working closely with the VA to ensure that Patients and Staff were not negatively impacted.

DESIGN FOR INTEGRATE LIGHTING CONTROLS

2016 – 2017 | $1.7 million | Bureau of Criminal Apprehension



The intent of this project was to reduce energy consumption while providing flexibility to the occupants. We replaced the fluorescent troffer and downlight lighting system with LED type luminaires, installed new lighting control systems, and incorporated occupancy and daylight sensing into the controls. The system was also integrated into the Building Automation System for remote control.

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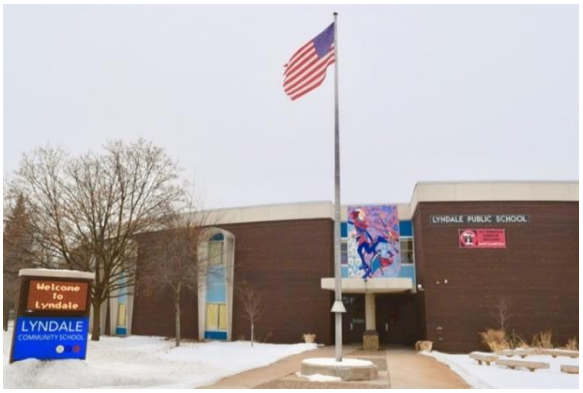
Current and Completed Projects:

LYNDALE COMMUNITY SCHOOL MEP UPGRADES

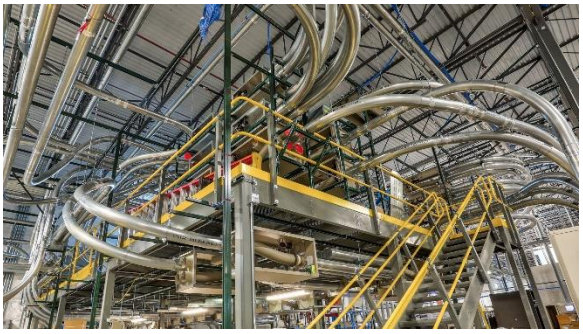
2021 – Current | $1.6 million | Minneapolis Public Schools



This project consists of MEP-F upgrades to an existing approximately 95,000 square foot School built in 1967 with an addition in 1973 that currently serves Kindergarten through Grade 5. Due to the length and overall complexity of the project, it is scheduled to be completed in three phases over the course of three years. The work must be coordinated with student and faculty activities and events, and the phases coincide with school year start and end dates. The scope of work includes building-wide mechanical upgrades requiring dozens of new electrical feeds for new mechanical equipment, as well as various electrical upgrades and renewals. These include but are not limited to new lighting for the Monument Sign, new receptacles, panels, feeders, and light fixtures. The project also includes security camera modifications and replacement of the existing Public Address system, Fire Alarm system, and Clock system throughout the building.

CORRECT MECHANICAL DEFICIENCIES

2019 – 2021 | $7.7 million | Minneapolis VA Medical Center



We replaced multiple mechanical systems throughout the VA, such as laundry department air handling equipment, chiller maintenance, exhaust fan and outside air damper replacement, new automatic trash chute updated equipment, new updated pneumatic tube control system, and other various electrical replacements. Extensive infection and safety controls were planned and implemented. This project showcased our ability to schedule and complete work that included disruptions to the VA without affecting its operations.

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Current and Completed Projects:

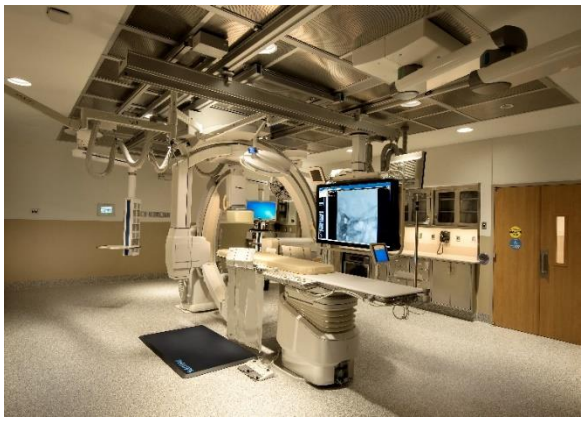
CRITICAL POWER UPGRADE

2018 – 2020 | $3.4 million | Minneapolis City Hall / Hennepin County Courthouse

This multi-phased project relied heavily upon good coordination and scheduling, as we replaced the entire emergency power distribution system at the Minneapolis City Hall/Hennepin County Courthouse. This included installing two new emergency generators, a new life safety emergency power distribution system, new automatic transfer switches, emergency power panels, lighting, and power systems. Temporary power and generators were required to keep all systems operational. Challenges on this project included dismantling the old generators to get them out of the building and assembling the new generators inside the building, working in a historic building, working in a heavily trafficked public building, and working in/around an occupied jail facility.

UPGRADE CATH LAB #3

2017 – 2018 | $1.2 million | Minneapolis VA Medical Center



Our main scope of work as part of the remodeling of the Cath Lab space was to replace Unit Substations 6 & 13, including replacement of the 15KV cables. A coordination study and testing were completed, new lighting and lighting control systems were installed, and modifications were made to the Nurse Call, Access Control, and Fire Alarm systems. Extensive scheduling was required, as substation #13 controls much of the Hospital's necessary mechanical systems. Various portions of the project were completed off hours to limit the impact on Patients and Staff.

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Current and Completed Projects:

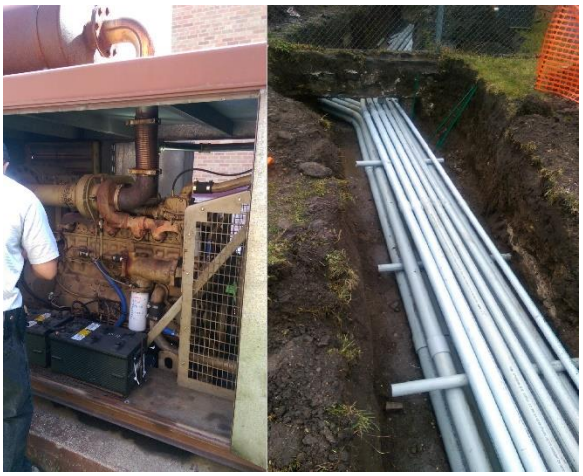
UPGRADE SECURITY PHASE 3

2017 – 2019 | $2.5 million | Minneapolis VA Medical Center

This project required us to replace the Security Headend System, including new Video recording servers and Lenel security system servers, the entire security/video/duress system cabling including new raceway, upgraded all devices to newer system standards, and built redundant systems with cross over failsafe usage and recording ability. This project required us to perform work in every area of the VA Medical Center including the outbuildings. ICRA and ISLM protocols were implemented throughout the campus. Installations were coordinated and phased in a manner that allowed the existing systems to remain active for Staff use.

EMERGENCY GENERATOR AND ELECTRICAL UPGRADES

2015 – 2016 | $2.5 million | Hennepin County Adult Corrections Facility



The scope of the work included removing two diesel generators and replacing them with one larger diesel generator with accommodation for a future generator. This project also combined two separate services into one main service located in the Industry building, which will feed both areas of the ACF. Additional building modifications included creating a 38’ x 76’ electrical room to accommodate electrical equipment and generator within the existing industry building and East and West electrical rooms within the ACF for electrical distribution throughout the facility.

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A Few Words From Our Customers:

"I want to thank you all for your attention to detail and level of professionalism during today's generator pick. Everything went like clockwork. I have reported [it] to the client and trust me they appreciate it as well. Thanks again."

"I would like to send my personal thanks to you and your team for the great job done on the SOB ATM switch replacement and to realize no down time for the SOB computer room. All of you were adaptable, courteous, and went out of your way to make sure our needs were met. On behalf of the Legislature IT staffs... Thank you!"

"I want to thank everyone for doing their part in this effort. It took a great deal of planning, collaboration, brainstorming and partnerships to minimize the risk and customer impact. The project wrapped up early because of the above mentioned."

"Thanks much for the good communication; key on a project like this. I appreciate all you're doing to get this project completed."

"Big feat yesterday getting Bethune up and running. Quite a bit of work for Rich on that one and he, once again, did great. He is a big part of our success thus far. Thank you."

"Preferred Electric has been a great asset to the Minneapolis VAMC. Their knowledge of the Minneapolis VAMC Hospital Building and overall campus in Minneapolis has been pivotal in maintaining the integrity of the project. They have provided solutions effectively and with minimal monetary cost to the project. In addition, they have accommodated VAMC requests and been flexible in project dates and shutdowns for project scope items. They have been able to work well with other contractors on-site and have gone above and beyond to resolve conflicts with project scope and budget with little impact to VAMC operations."

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A Few Words From Our Customers:

"Preferred Electric has maintained complete transparency as it relates to supply-chain related equipment. While several key electrical components have been delayed due to unforeseen supply-chain issues, Preferred Electric has worked closely with VAMC COR and CO to ensure timely delivery of unaffected scopes of work."

"Preferred Electric has been extremely flexible and accommodating in dealing with VAMC staff. They have gone above and beyond to resolve disputes and been extremely responsive to VAMC requests as they pertain to the Correct Electrical Deficiencies project."

"Ed and Preferred have been and are critical to our success. [They] work hard to foresee future needs, and they do the extra work to do things right and keep paths literally and figuratively open for future expansion and projects."

"Preferred Electric was great to work with. They were very professional and responsive to all of our needs. Looking forward to next the project."

"Preferred Electric has provided cost saving alternatives that meet the technical requirements of the contract while saving the VAMC thousands of dollars by recommending an alternative electrical panel replacement."

"We are happy with the lighting installation. The lighting is very much improved over our previous situation. I was very happy with Jim's (electrician) work. He was very timely, worked long days, got a lot done each day, and I didn't have any complaints about him inconveniencing anybody."